

## CHAPTER 5

### BOARDS AND COMMISSIONS

#### ARTICLE I - T.I.F. ADVISORY COMMITTEE

**5-1-1 ESTABLISHED.** There is hereby established a Tax Increment Economic Development Advisory Committee that shall be appointed by the Mayor with the consent of the majority of the Village Board, the members of which Committee shall be appointed for initial terms of 1, 2, 3, 4 and 5 years respectively, in such numbers as to provide that the terms of not more than **one-third (1/3)** of all such members shall expire in any **one (1) year**. Their successors shall be appointed for a term of **five (5) years**. The Committee shall have none of the powers enumerated in this Section. The Committee shall serve in an advisory capacity only. The Committee may advise the governing Board of the municipality and other municipal officials regarding development issues and opportunities within the redevelopment project area or the area within the State Sales Tax Boundary. The Committee may also promote and publicize development opportunities in the redevelopment project area or the area within the State Sales Tax Boundary.